
2023 Financial Review

The Hills Church

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“Do not store up for yourselves treasures on earth, where moths and vermin destroy, and where thieves break in and steal. But store up for yourselves treasures in heaven, where moths and vermin do not destroy, and where thieves do not break in and steal. **For where your treasure is, there your heart will be also.**

- Jesus

Income and Balances (2023)

Tithes and Offerings = \$300,000*

Outside Donations = \$17,000

Designated Donations = \$34,000

\$353,000 (2022 Total = \$215,000)

74% annual increase!

*Numbers are rounded

Expenses (2023)

Church Operations = \$30,000

Advertising, supplies, equipment, printing, t-shirts, postage, software, conferences, water bottles, replacement signs, website, domain, SEO, online transaction fees, po box, CCLI, Zoom, mens/womens events

Accounting Services = \$5,300

Bookkeeping, payroll, tax reports and filings

Meals = \$8,300

Cookouts, 5th Sundays, Pie with the Pastors, Anniversary Sunday, Coffee

Rent and Insurance = \$25,000

Kids = \$2,900

Background checks, supplies, curriculum, family events

Salaries/Benefits = \$95,300

1 full-time, 4 monthly stipend

*Numbers are rounded

Local Outreach (2023)

- Sports Camp
- Neighborhood Events
- Family Photos
- Teacher Appreciation
- Neighbor Care Packages
- Benevolence

\$12,000

*Numbers are rounded

Missions/Kingdom (2023)

Project Rescue: rescues women and children from sex slavery

Cross Purpose (Park Hill): Equips unemployed and underemployed adults

Providence Network (Denver): transitional housing

Denver Dream Center: wrap-around services addressing immediate and long-term needs

Convoy of Hope: International Disaster Relief, Women's Empowerment, Agriculture

Backyard Orphans: guides church leaders to develop a foster care, adoption, and support ministry

Amy Farley: missionary in Vietnam

Denver Leadership Initiative: Developing leaders who serve nonprofits and churches throughout the metro area

Chi Alpha Campus Ministry: UNC, CSU and Krasnodar (Russia)

Church Multiplication Network / Urban Islands: Church Starting Orgs

Boys & Girls Missionary Challenge: resources for missionaries

Missions/Kingdom (2023)

Total Given **\$65,000!**

Income Expenses (2023)

Income = \$353,000

Expenses = \$254,000

\$99,000

Total Assets

Bank = \$240,000

Stock Donations = \$74,000

\$314,000

— What's the Plan?

- A building?
- Ministry?

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Better Stewards

Moved \$180,000 from checking account
to a Thrivent Money Market account

One month dividend - \$724

Final Notes

Above Reproach

→ **Bookkeeper**

We use an outside bookkeeper to reconcile all income and expenses. They have full access to view every transaction. Every dollar is accounted for.

→ **Advisory Team**

Four people sit on our internal financial advisory team. They regularly review reports and provide guidance for the annual budget.

Final Notes

Every dollar is sacred

→ **Small gifts & Large gifts**

Jesus doesn't look at the size of the gift so much as how much of us is in the gift. A \$5 gift might be viewed as insignificant by some, but not by Jesus. Check out Mark 12:41-44.

→ **Stewardship**

We view all funds that we are entrusted with as being "God's money." This is true for the church as well as our individual lives.